

PRIVATE & CONFIDENTIAL

নিরীক্ষা প্রতিবেদন

AUDITOR'S REPORT & ACCOUNTS  
OF

MOHILA KORMOSONGSTHAN O DAREDRO  
BIMOCHON SONGSTHA (MKDBS)

VILL: SHAHEBPARA , POST, P.S & DISTRICT: JOYPUHAT

GENEAL & OTHERS OTHERS FUND ACCOUNT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

এম এন ইসলাম এন্ড কোং

MN ISLAM & CO.  
CHARTERED ACCOUNTANTS

123/4 TEJKUNI PARA , TSJGAON  
DHAKA – 1215. BANGLADESH  
PHONE : 9000785, 9116528  
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# MOHILA KORMOSONGSTHAN-O-DAREDRO

## BIMOCHON SONGSTHA (MKDBS)

VILL: SHAHEBPARA , POST, P.S & DISTICT: JOYPURHAT

### “CONSOLIDATED ACCOUNTS AND MANAGEMENT REPORT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2023”

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#### AUDOTOR

M N ISLAM & CO.

Chartered Accountants

123/4, TAJJUNI PARA

TEJGLAON, DHAKA-1215

Bangladesh.

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Phone: 9000785, 9113528 Mobile: 01552-406256,01711-988264,01711389735

Executive Director

**MOHILA KORMOSONGSTHAN-O-DAREDRO BIMOCHON SONGSTHA (MKDBS)  
SHAHEBPARA,JOYPURHAT**

**Subject: Auditor's Report and Account of your organization for the year  
Ended 30<sup>th</sup> June, 2023**

**Dear Sir**

We have audited the accounts of your organization for the year ended 30<sup>th</sup> June, 2023 and enclose herewith the Consolidated balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows.

**1.00 INTRODUCTION**

**1.01 ABOUT THE ORGANIZATION AND ITS FINANCY**

"MKDBS" is an NGO formed with the active initiative of a professional social worker namely. Md. Ruhul Amin along with some other philanthropists who have long experience in the field development. The organization is duly registered with the NGO AFFAIRS BUREAU GOB Rege No.3045, Date: 16/10/2016 and Department of woman affairs, GOB, Reg. No, MBA/JOY/27/2001. Date: 29.02.2001 and Department of youth development GOB, Reg No. Joypur -34. Sadar-14/2001, Date: 14.08.2001. Since inception "MKDBS" initiated some development programs like - institution building Capital mobilization through savings raising, training & education, extended credit support for initiation small scale income generating projects, water & sanitation. environment, disaster preparedness, etc. To implement these programs necessary funds were managed from development partners, members & own income, community contribution, etc.

**1.02 SCOPE OF AUDIT :**

We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records and audit procedures as were considered appropriate in the circumstances, the following steps were considered as the based on terms of reference:-

- a) **Hold meeting with the auditors and key officials of "MKDBS"**
- b) **Reviewing and checking of various documents and papers related to organization's accounts and management such as;**
  - Approved project plan of operation and budget;
  - Agreement and supplementary agreements / meeting minutes;
  - Accounting and financial manual, project files and government orders related to "MKDBS"
  - Guidelines (related to "MKDBS") as to decision making division of duties and maintenance Organization's fund



### **OBJECTIVE OF AUDIT:**

Major objectives of the audit are:-

- a) Preparation of accounts covering all organization transactions during the year under audit and to review the efficiency and capacity of the organization in managing the fund;
- b) Verification of expenses to ensure expenses are supported by adequate voucher/ justify payments, the expenses related to organization and recorded on standard documents showing particulars of "MKDBS" payee, amount bill, invoices and receipts ect. and also to ensure compliance with appropriate rules and regulations and compare actual expenses budgeted target.
- c) To review the internal control and fund management system and, make suitable recommendations.

### **ACCOUNTING RECORDS :**

Separate cash book, ledger and other books of document were maintained by the Organization for -9this project as per agreement and the budget.

### **ACCOUNTING BASIS :**

Accounts of the organization were maintained on accrual accounting basis that is, all Income actually received / due were taken as income and all expenditure / payments Actually made / due during the period were taken as expenditure. This has been resulted in making the financial statements meaningful and accurate for reporting and monitoring purpose.

### **PRESENTATION OF FINANCIAL STATEMENTS:**

The following financial statements were prepared and presented for Management information purpose:

Balance Sheet as at 30<sup>th</sup> June, 2023 showing assets and fund status of the project;  
Income & expenditure account for the year ended 30<sup>th</sup> June, 2023 showing the revenue  
Income and expenditure incurred;

The Financial Statement has been drawn on accrual Basis;

### **REPORTING:**

This report covers comment for the year started from 1<sup>st</sup> July, 2022 to 30<sup>th</sup> June, 2023.

### **FIXED ASSETS:**

Fixed assets were recorded showing specification, quantity and value thereof, Identification Mark was given for easy location. Physical inventory was carried out the "MKDBS" Management as on 30<sup>th</sup> June, 2023 and found no deviation. Depreciation charged the year Under audit.



**REVOLVING LOAN FUND:**

It, represents the Revolving Loan fund provided to the affiliated beneficiaries of the organization for the undertaking small-scale income generating, activities. Service @ 15% was realized to make the programme sustainable. Our verification revealed that the amount was invested for various incomes generation revealed that the amount was invested for various incomes generating projects like-small trade, handdicraft, butiks, rickshaw pulling, etc. The recovered money is keeping in a separate bank account for further lending among the other beneficiaries of the project. We were reported that the management has made Loan classification.

**COLOSING BALANCE:**

**Cash in hand:**

We could not physically verify the cash hand as on 30<sup>th</sup> June, 2023 as our audit was Conducted on post-dated. However, we have obtained a cash coustody certificate from the Management in support of the balance stated in the cash book as on that date.

**Cash at Bank:**

Cash at Bank amounting to TK.44371 with lies with different Bank accounts of the organization as on 30<sup>th</sup> June, 2023.

**ACKNOWLEDGEMENT:**

We would like to take this opportunity to express our gratitude for the support give to us by the Secretary of "MKDBS" during the course of our audit. The staffs of the product were also helpful and cooperative while providing necessary documents and information. These have helped the audit team to understand and its responsibilities clearly and the audit in an orderly fashion. Our thanks also to the executive commite members of the "MKDBS" and also the management of the organization.

**INDEPENDENT OPONION:**

Subject to our foregone remarks we rport that;

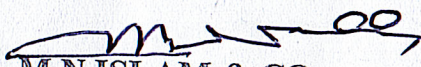
We have obtained all the information and implications.

**IN OUR OPINION-**

- \* The Balance sheet, Income and Expenditure account, Receipts and Payments account and Comparable Account are drawn up in conformity with the law;
- \* Such financial statements exhibit a true and fire view of the state of the affairs of the Organization according to the best of our information and explanation offered to us and as Shown by the book of the "MKDBS"; and,
- \* The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision,

Date: Dhaka  
10<sup>th</sup> July, 2023



  
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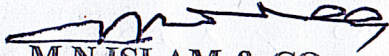
MOHILA KORMOSONGSTHAN-O-DAREDRO  
BIMOCHON SONGSTHA (MKDBS)  
VILL: SHAHEBPARA , POST, P.S & DISTICT: JOYPURHAT

**BALANCE SHEET**  
**AS AT 30<sup>th</sup> JUNE, 2023.**

<u>PARTICULARS</u>	<u>NOTE</u>	<u>AMOUNT</u>
<b><u>FUND &amp; LIABLITIES</u></b>		
Fund account	1.00	3,47,105.00
Saving of Group Members	2.00	1,50,250.00
Loan Received from the Temporary	3.00	5,45,000.00
		<hr/>
		10,42,355.00
<b><u>PROPERTY &amp; ASSAETS</u></b>		
Principal Amount on Credit Program	4.00	6,55,000.00
Fixed Assets (at cost less Depreciation )	5.00	1,52,567.00
Loan Received to the Other Loan (Last Year Balancing Figure)	----	213363.00
<b><u>Closing Balance as on 30-06-2023</u></b>		
Cash in hand	175.00	
Cash in Bank	<u>21,250.00</u>	
		<hr/>
		21,425 .00
S.B.A/C No. 6097 (Islami Bank Bangladesh Ltd, Jaypurhat Branch, Jaypurhat)		<hr/>
		10,42,355 .00

Signed in terms of our separate report of even date annexed.



  
M N ISLAM & CO.  
CHARTERED ACCOUNTANTS

MOHILA KORMOSONGSTHAN-O-DAREDRO  
BIMOCHON SONGSTHA (MKDBS)

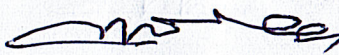
VILL: SHAHEBPARA , POST, P.S & DISTICT: JOYPURHAT

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE. 2023

<u>PARTICULARS</u> <u>INCOME</u>	<u>AMOUNT</u>
Service Charges	95,375.00
Income from Fish culture	5,75,450.00
Income from Nursery Program	3,50,000.00
Local Donation	4,00,000.00
Member Subscription	10,000.00
Grand Received from Lacteting Mother Vata	2,00,000.00
Project Grant – Local	4,00,000.00
Grant Received National Disabled Development Foundation	50,000.00
Grand Received from the VGD Project	6,34,900.00
Grand Received from Ministry of women & Children Affairs	15,000.00
Grand Received from Out of School Children-PEDP-4	3,50,00,000.00
	<u>3,77,30,725.00</u>
EXPANDITURE	
Printing & Stationery	95,787.00
Traveling & Conveyance	1,10,550.00
Purchase of Ring Slab	3,49,035.00
Expenses for Training, Seminar & Workshop	2,65,750.00
Postage & Telephone	20,500.00
Expenses for Fish Culture Program	3,70,250.00
Expenses for Agriculture & Nursery Program	1,30,000.00
Electricity Bill	25,000.00
Newspaper Bill	3,500.00
Office Rent	1,20,000.00
Salary & Allowances	7,75,000.00
Entertainment	17,380.00
Expenses for Disabled Development Program	50,000.00
Expenses for Observation & National Bay	50,500.00
Expenses for IGA Training Program	2,69,350.00
Expenses for Relief Rehabilitation Program	1,98,655.00
Expenses for Out of School Children-PEDP-4	3,50,00,000.00
Miscellaneous	1,995.00
Depreciation	24,132.00
Excess of Income Over Expenditure	51,996.00
	<u>3,77,30,725.00</u>

Signed in terms of our separate report of even date annexed.



  
M N ISLAM & CO.

CHARTERED ACCOUNTANTS

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MOHILA KORMOSONGSTHAN-O-DAREDRO BIMOCHON  
SONGSTHA (MKDBS)

VILL: SHAHEBPARA , POST, P.S & DISTICT: JOYPURHAT

RECEIPT & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30<sup>TH</sup> JUNE. 2023

<u>PARTICULARS</u>	<u>RECEIPT</u>	<u>AMOUNT</u>
<u>Opening Balance as on 01 - 07 -2022</u>		
Cash in hand	245.00	
Cash in Bank	44371.00	
Principal Amount Realized		44,616.00
Saving from Group Members		5,45,550.00
Service Charges		1,85,550.00
Income from Fish culture		1,05,000.00
Income from Nursery Program		5,75,450.00
Local Donation		3,50,000.00
Member Subscription		4,00,000.00
Grand Received from Lacteting Mother Vata		10,000.00
Project Grant – Local		2,00,000.00
Loan Received from the Temporary		4,00,000.00
Grant Received National Disabled Development Foundation		5,45,000.00
Grand Received from the VGD Project		50,000.00
Grand Received from Ministry of women & Children Affairs		6,34,900.00
Grand Received from Out of School Children-PEDP-4		40,000.00
		3,50,00,000.00
		<u>3,90,86,066.00</u>
<u>PREMENT</u>		
Loan Disbursement		6,00,000.00
Savings Refunded		75,000.00
Purchase of Computer		40,050.00
Printing & Stationery		25,500.00
Traving & Conveyance		45,500.00
Purchase of Ring Slab		2,50,000.00
Expenses for Training Seminar & Workshop		3,50,000.00
Postage & Telephone		20500.00
Expenses for Fish Culture Program		3,70,180.00
Expenses for Agriculture & Nursery Program		1,30,000.00
Expenses for Project Proposal		1,75,000.00
Electricity Bill		30,375.00
Newspaper Bill		3,000.00
Office Rent		1,20,000.00
Salary & Allowances		7,75,000.00
Entertainment		1,7,380.00
Expenses for Disabled Development Program		50,000.00
Expenses for Observation & National Bay		50,500.00
Loan Refunded to the Temporary		1,25,000.00
Expenses for Out of School Children-PEDP-4		3,50,00,000.00
Expenses for Relief Rehabilitation Program		2,90,000.00
Miscellaneous		1,995.00
<u>Closing Balance as on 30 - 06 -2022</u>	44616.00	

Signed in terms of our separate report of even date annexed.

3,90,86,066.00



*M N Islam*  
M N ISLAM & CO.  
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# MOHILA KORMOSONGSTHAN-O-DAREDRO BIMOCHON SONGSTHA (MKDBS)

VILL: SHAHEBPARA , POST, P.S & DISTICT: JOYPURHAT  
ACCOUNT ANYING NOTES AND OBSERVATION  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE. 2022

## INTRODUCTION

MOHILA KORMOSONGSTHAN-O-DAREDRO BIMOCHON SONGSTHA (MKDBS) was established in 1998 as a Non- profitable voluntary Organization to help the poor and underprivileged women and children towards development and improvement of their overall socio-economic conditions.

## TYPE OF ORGANIZATION

A project oriented non- profitable voluntary Organization . It has been reaching its support and services to its target People through implementing a number of projects and programs.

## LEGAL STATUS

- \* NGO AFFAIRS BUREAU : GOB Rege No.3045 / 2016
- \* Department of woman affairs : Joypurhat – GOB; Reg No, MBA / Joy/27/2001.
- \* Department of youth development : GOB; Reg No, Joypur-34, Sadar- 14 /2001

## SCOPE OF EXAMINATION

Our examination has been made in accordance with the generally accepted auditing standards and Accordingly included such tests of accounting records and such other auditing procedures as were considered appropriate in the circumstances.

## MANAGEMENT OF ORGANIZATION

The affairs of the Organization have been intrusted to an Executive Committee considering of 07 (seven) Members elected in the AnualGeneral Meeting (AGM), The following persons were in the Committee During the Period of Audit,

<u>SL.No</u>	<u>Name</u>	<u>Designation</u>
1.	Farjana Arfin	President
2.	Anggur Begum	Vise President
3.	Anoyara Begum	General Secretary
4.	Mst. Bilkis Akther	Assistant Secretary
5.	Chompa Rani Choudhuri	Treasurer
6.	Kamrun Naher Kona	Executive Member
7.	Ferdousi Khanom	Executive Member



Note # 1.00

Calculation of Fund Account

Balance as on 01-07 -2022	2,00,560.00
Add: Excess of Income Over Expenditure During the year	63,300.00
Balance as on 30-06 -2023	<u>2,63,560.00</u>

Note # 2.00 Calculation of Saving of Group Members

Balance as on 01-07 -2022	2,50,675.00
Add: Saving Collection During the year	1,85,550.00
	<u>4,36,225.00</u>
Less: Saving Refunded During the year	75,000.00
Balance as on 30-06 -2023	<u>3,61,225.00</u>

Note # 3.00 Calculation of Loan Received from the Temporary :

Balance as on 01-07 -2022	1,00,000.00
Add: Loan Received During the year	5,45,000.00
	<u>6,45,000.00</u>
Less: Loan Refunded During the year	1,25,000.00
Balance as on 30-06 -2023	<u>5,20,000.00</u>

Note # 4.00 Calculation of Principal Amount :

Balance as on 01-07 -2022	5,55,000.00
Add: Principal Amount Disbursed During the year	5,45,550.00
	<u>11,00,550.00</u>
Less: Principal Amount Refunded During the year	5,00,000.00
Balance as on 30-06 -2023	<u>5,00,550.00</u>



**SCHEDULE OF FIXED ASSETS**  
**AS AT 30<sup>TH</sup> JUNE, 2023**

Particulars	Opening Balance (01-07-2022)	Addition during the year	Total Value	Rate of Dep- (%)	Dep-Charges during the year	W.D.V. as at (30-06-2023)
Furniture & Fixture	11,111.00	25,000.00	37,346.00	10%	3,734.00	33,612.00
Office Equipment	9,331.00	-----	9,331.00	10%	933.00	8,398.00
Fan	3,645.00	-----	3,645.00	10%	364.00	3,281.00
Almira	7,290.00	-----	7,290.00	10%	729.00	6,561.00
Bye-cycle	17,861.00	-----	17,861.00	10%	1,786.00	16,075.00
Motor- cycle	68,808.00	-----	68,808.00	10%	8,880.00	59,928.00
Computer	40,050.00	-----	40,050.00	15%	6,007.00	34,043.00
<b>Total</b>	<b>1,50,000.00</b>	<b>25,050.00</b>	<b>1,75,000.00</b>	-----	<b>22,433.00</b>	<b>1,52,567.00</b>

N.B : No depreciation has been charged on the addition during the year under audit.

